

114TH CONGRESS  
2D SESSION

# S. J. RES.

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Providing for congressional disapproval under chapter 8 of title 5, United States Code, of the rule submitted by the Department of Labor relating to the definition of the term “fiduciary” and the conflict of interest rule with respect to retirement investment advice.

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## IN THE SENATE OF THE UNITED STATES

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Mr. ISAKSON (for himself, Mr. ALEXANDER, Mr. ENZI, Ms. AYOTTE, Mr. BARRASSO, Mr. BLUNT, Mr. BOOZMAN, Mrs. CAPITO, Mr. CASSIDY, Mr. COATS, Mr. COCHRAN, Mr. CRAPO, Mr. DAINES, Mrs. ERNST, Mrs. FISCHER, Mr. HATCH, Mr. INHOFE, Mr. JOHNSON, Mr. KIRK, Mr. LANKFORD, Mr. LEE, Mr. MCCONNELL, Mr. MORAN, Ms. MURKOWSKI, Mr. PAUL, Mr. PERDUE, Mr. ROBERTS, Mr. RUBIO, Mr. THUNE, Mr. TILLIS, Mr. VITTER, and Mr. WICKER) introduced the following joint resolution; which was read twice and referred to the Committee on

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## JOINT RESOLUTION

Providing for congressional disapproval under chapter 8 of title 5, United States Code, of the rule submitted by the Department of Labor relating to the definition of the term “fiduciary” and the conflict of interest rule with respect to retirement investment advice.

1       *Resolved by the Senate and House of Representatives*  
 2       *of the United States of America in Congress assembled,*  
 3       That Congress disapproves the rule submitted by the De-  
 4       partment of Labor relating to the definition of the term

1 “fiduciary” and the conflict of interest rule with respect  
2 to retirement investment advice (published at 81 Fed.  
3 Reg. 20946 (April 8, 2016)), and such rule shall have no  
4 force or effect.