

EMPLOYERS BY NUMBER OF WORKERS

Private Covered Employers Size Class by Industry March 2023

The Rhode Island economy is represented by a large number of companies employing a small number of workers. In March 2023 there were 44,100 private firms employing 416,204 workers.

Small Employers

Smaller companies, those employing less than 20 people, represented 92.4% of all private Rhode Island employers and employed 26.9% of the workforce.

40,737



92.4%

111,811



26.9%

Mid-Sized Employers

Rhode Island's mid-sized companies (20-99 employees) had 27.0% of the private sector employment and accounted for 6.4% of firms.

2,809



6.4%

112,329



27.0%

Large Employers

The largest firms in Rhode Island, those employing 100 or more, numbered 554. This is just 1.3% of employers but they employ almost half of the private sector workforce at 46.1%.

554





1.3%

192,064



46.1%

Rhode Island Private Sector Employment March 2023

Size Class	Employers 		Employment 	
	Number	Percent	Number	Percent
Total	44,100	100%	416,204	100%
Zero	10,741	24.4%	0	0%
1- 4	22,056	50.0%	38,019	9.1%
5-9	4,824	10.9%	31,465	7.6%
10-19	3,116	7.1%	42,327	10.2%
20-49	2,113	4.8%	63,817	15.3%
50-99	696	1.6%	48,512	11.7%
100-249	369	0.8%	55,776	13.4%
250-499	108	0.2%	37,926	9.1%
500-999	48	0.1%	33,206	8.0%
1,000+	29	0.1%	65,156	15.7%

Rhode Island's largest firms (1,000 or more in employment) are found in Health Care and Social Assistance (6), Private Education (5), Retail Trade (5), Finance and Insurance (4), Management of Companies and Enterprises (3), Transportation and Warehousing (2) Manufacturing (1), Administrative and Waste Management Services (1), Utilities (1) and Accommodation and Food Services (1).

It is important to note that changes in size class data are influenced by the switching of employers from one size class to another as well new firms coming into the State of Rhode Island.

Size Class Zero represents active employers experiencing zero employment in the month of March. Reasons for zero employment can include seasonal business, remodeling, disaster such as flood or fire, company vacation, temporary layoff, etc.

THE SIZE OF COMPANIES IN RI - 2023

The chart below provides detailed information on the number of employers characterized by the number of employees.

		Size Class 0	Size Class 1	Size Class 2	Size Class 3	Size Class 4	Size Class 5	Size Class 6	Size Class 7	Size Class 8	Size Class 9	
# of Employees in Establishment		0	1-4	5-9	10-19	20 - 49	50 - 99	100-249	250-499	500-999	1000+	
Total Firms		44,100	10,741	22,056	4,824	3,116	2,113	696	369	108	48	29
Total Employment		416,204	0	38,019	31,465	42,327	63,817	48,512	55,776	37,926	33,206	65,156
Agriculture, Forestry, Fishing & Hunting	Firms	207	50	100	32	15	9	1				
Agriculture, Forestry, Fishing & Hunting	Emp	974	-	203	218	224	*	*				
Mining	Firms	15	1	5	3	3	3					
Mining	Emp	152	-	9	*	*	*					
Utilities	Firms	55	12	21	9	7	3	2				1
Utilities	Emp	1,534	-	36	*	*	*	*				*
Construction	Firms	4,088	1,112	2,018	507	256	142	37	14	2		
Construction	Emp	20,414	-	3,924	3,191	3,482	4,318	2,511	*	*		
Manufacturing	Firms	1,493	199	496	240	203	204	71	61	11	7	1
Manufacturing	Emp	40,212	-	1,034	1,600	2,819	6,291	4,988	9,361	3,688	*	*
Wholesale Trade	Firms	3,513	844	1,999	322	186	113	38	10	1		
Wholesale Trade	Emp	15,373	-	3,145	2,138	2,452	3,310	2,617	*	*		
Retail Trade	Firms	3,012	535	1,345	493	317	193	63	38	16	7	5
Retail Trade	Emp	47,133	-	2,915	3,208	4,254	6,143	4,447	5,676	6,116	4,823	9,551
Transportation & Warehousing	Firms	977	334	404	94	64	47	22	8	1	1	2
Transportation & Warehousing	Emp	9,974	-	679	637	877	1,371	1,531	1,323	*	*	*
Information	Firms	1,342	372	794	86	45	26	11	5	2	1	
Information	Emp	5,954	-	1,137	543	609	780	760	915	*	*	
Finance & Insurance	Firms	1,911	461	1,043	175	108	57	29	18	11	5	4
Finance & Insurance	Emp	26,437	-	1,719	1,116	1,442	1,725	2,043	2,731	4,100	3,567	7,994
Real Estate & Rental & Leasing	Firms	1,357	337	731	153	77	39	16	3	1		
Real Estate & Rental & Leasing	Emp	6,564	-	1,232	988	1,074	1,190	1,081	*	*		
Professional & Technical Services	Firms	8,878	2,647	5,098	610	280	166	50	17	8	2	
Professional & Technical Services	Emp	30,499	-	7,718	3,980	3,746	4,978	3,412	2,504	*	*	
Management of Companies	Firms	215	58	98	25	9	9	5	5	1	2	3
Management of Companies	Emp	10,878	-	165	161	126	282	338	817	*	*	*
Administrative & Waste Services	Firms	3,794	1,378	1,627	320	208	156	61	32	9	2	1
Administrative & Waste Services	Emp	27,031	-	2,725	2,071	2,815	4,703	4,305	4,989	2,656	*	*
Educational Services	Firms	969	235	466	84	62	65	32	15	2	3	5
Educational Services	Emp	21,647	-	748	536	894	2,069	2,246	2,443	*	*	9,992
Health Care & Social Assistance	Firms	4,506	603	2,578	476	348	232	128	95	24	16	6
Health Care & Social Assistance	Emp	80,808	-	4,374	3,117	4,783	7,088	9,268	14,064	8,619	11,239	18,256
Arts, Entertainment, & Recreation	Firms	742	178	290	104	94	57	9	9	1		
Arts, Entertainment, & Recreation	Emp	6,343	-	520	713	1,217	1,768	*	1,207	*		
Accommodation & Food Services	Firms	2,947	583	619	510	595	496	95	32	14	2	1
Accommodation & Food Services	Emp	46,408	-	1,512	3,462	8,287	14,571	6,483	4,768	4,902	*	*
Other services, (except Public)	Firms	3,949	755	2,241	581	239	96	26	7	4		
Other services, (except Public)	Emp	17,775	-	4,130	3,702	3,073	2,817	1,645	940	1,468		
Unclassified Establishments	Firms	130	47	83								
Unclassified Establishments	Emp	94	-	94								

