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(Original Signature of Member)

118TH CONGRESS
1ST SESSION

H. R. _____

To amend the Securities Act of 1933 to add additional investment thresholds for an individual to qualify as an accredited investor, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. MOONEY introduced the following bill; which was referred to the Committee on _____

A BILL

To amend the Securities Act of 1933 to add additional investment thresholds for an individual to qualify as an accredited investor, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Investment Oppor-
5 tunity Expansion Act”.

1 **SEC. 2. INVESTMENT THRESHOLDS TO QUALIFY AS AN AC-**
2 **CREDITED INVESTOR.**

3 Section 2(a)(15) of the Securities Act of 1933 (15
4 U.S.C. 77b(a)(15)) is amended—

5 (1) by redesignating subparagraphs (i) and (ii)
6 as subparagraphs (A) and (B), respectively;

7 (2) in subparagraph (A), as so redesignated, by
8 striking “adviser; or” and inserting “adviser;”;

9 (3) in subparagraph (B), as so redesignated, by
10 striking the period at the end and inserting “; or”;
11 and

12 (4) by adding at the end the following:

13 “(C) with respect to a proposed transaction,
14 any individual whose aggregate investment, at the
15 completion of such transaction, in securities with re-
16 spect to which there has not been a public offering
17 is not more than 10 percent of the greater of—

18 “(i) the net assets of the individual; or

19 “(ii) the annual income of the individual.”.